

Novo Banco, S.A. informs about the register of the share capital increase

Novo Banco, SA (“novobanco” or the “Bank”) informs that, following the Shareholders Meeting held on the 25th of October 2022, the registration of the share capital increase arising from the conversion of conversion rights relating to 2016 and 2017 fiscal years was made today at the Commercial Registry Officer. The conversion rights were issued under the special regime applicable to deferred tax assets approved by Law No. 61/2014, of 26 August, as amended.

This capital increase of novobanco is done with the incorporation of reserves in the amount of €109,421,237.09 (one hundred and nine million, four hundred and twenty-one thousand, two hundred and thirty-seven euros and nine cents), for the fiscal year ended December 31, 2016, and in the amount of €140,332,086.60 (one hundred and forty million, three hundred and thirty-two thousand, eighty-six euros and sixty cents), for the fiscal year ended December 31, 2017, through the issuance of 436,136,626 (four hundred and thirty-six million, one hundred and thirty-six thousand, six hundred and twenty-six) new shares representing 4.13% of its share capital which are attributed to the Portuguese State in accordance with the mentioned regime.

The share capital of novobanco increases to €6,304,660,637.69 (six billion, three hundred and four million, six hundred and sixty thousand, six hundred and thirty-seven euros and sixty-nine cents).

With this share capital increase, and as per agreement between the Resolution Fund and the shareholder Lone Star in the context of the sale of the 75% share capital of novobanco, only the participation of the Resolution Fund will be diluted. The Portuguese State will hold 5.69% of novobanco share capital.

This announcement is made in accordance and for the purpose of article of article 29-Q, No. 3 of the Portuguese Securities Code and the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

Lisbon, November 4, 2022
Novo Banco, S.A.