



Announcement

**Novo Banco, S.A. informs about conclusion of Project Crow
(Restructuring Funds)
- Addendum -**

Following the announcements made on 23 August and on 29 December 2022 made by Novo Banco, SA (“novobanco” or the “Bank”), novobanco informs that the conclusion of Project Crow is expected to have a positive impact of 2.9 million euro in 2022 income before tax.

This announcement is being made in accordance and for the purpose of article 29-Q, No. 3 of the Portuguese Securities Code and the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

Lisbon, 10 January 2023
Novo Banco, S.A.