

# novobanco

*The Bank of the Year Awards 2023*

## **novobanco is "Bank of the Year - Portugal 2023", by The Banker (Financial Times)**



Novobanco was awarded as "Bank of the Year in Portugal" by The Banker, a renowned publication within the Financial Times Group. This is a recognition of novobanco's unwavering dedication to its customers, consistently anticipating their needs and providing innovative, efficient, and transparent banking products and services, based on high ethical standards and integrity.

The rigorous evaluation process conducted by The Banker (Financial Times) emphasized several novobanco's exceptional achievements in various key areas. Novobanco's robust commercial and financial performance, marked by steady and consistent growth of profitability, prudent financial management with controlled cost of risk, and strong capital generation.

Innovation is at the core of novobanco's commitment to enhancing customers' overall banking experience. The bank adopts an approach that seamlessly integrates branches, online banking platforms and mobile applications into a leading distribution model. This integration allows customers to effortlessly transition between various channels, providing more flexibility and convenience.

Novobanco's impactful corporate social responsibility initiatives, addressing environmental sustainability, community development, and financial inclusion, have also played a pivotal role in the bank's recognition.



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Receiving the 'Bank of the Year' award from The Banker is a testament to the unwavering dedication of the entire novobanco team and the deep trust of our customers. This award reaffirms our commitment to providing sustainable and responsible support to families and companies throughout their lifetimes. states Mark Bourke, novobanco CEO.

## **About novobanco:**

novobanco is a Portuguese universal service bank that provides a full range of financial products to customers in the corporate and individual segments.

Currently with around 1.5 million customers and assets of 43.8 billion euros, it is the 4th largest bank in the national market, with a market share of approximately 10%.

Novobanco continually endeavours to offer the best customer experience through an omnichannel relationship based on transparency, simplicity and security in all its products and services.

## **About The Banker:**

One of the world's most prestigious financial sector magazines, The Banker is a publication that has been part of the Financial Times Group since 1926 and covers news relating to financial markets, banking, regulation, risks, transactions and technology.

A benchmark in the financial sector, the magazine offers a wide range of news, reports, analyses and interviews, and in-depth coverage of all the major issues it tackles.

The Banker magazine is responsible for awards such as "Bank of The Year", "Best Technology Projects" and Private Banking, in collaboration with PWM magazine, from the same group.

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