

Novobanco selected the Best Trade Finance Provider, in Portugal, for the fifth year in a row

Novobanco was once again considered, for the fifth year in a row, the best Trade Finance Provider in Portugal (*), by the international magazine “Global Finance”.

Taking into consideration several criteria like transaction volume, customer service and innovative technologies, the editorial review board of this magazine, as well as the industry analysts, corporate executives and IT experts, selected the best service providers in Trade Finance in more than 100 countries and territories.

“The Trade Finance sector has seen steady growth in the past year that was spurred on by increased automation and innovation due to the pandemic,” said Joseph D. Giarraputo, publisher and editorial director of Global Finance. “The winners of this year’s Trade Finance awards lead their competition in product and service offerings.”.

This award highlights once again the role of **novobanco** in the support of the corporate activity and represents the international recognition of the Bank’s expertise in this important business segment. The combination of a vast Trade Finance product range together with a specialized team, dedicated to being close to its clients, enhances the success of its international trade transactions and promotes the necessary support to exports. 2023 starts out with an environment of uncertainty, with a perception of increased international risk that deserves the attention of all the players, in its mitigation and search for solutions that promote the security of payments and in parallel in the structuring of solutions of financing adjusted to the life cycle of each company’s import/export.

The magazine Global Finance, established in 1987, has a circulation of 50.000 copies, and readers in 193 countries, regularly selects banks and other financial services providers that distinguish themselves in several business areas.

(*) Global Finance is solely responsible for this award.