

## **Novo Banco, S.A. informs about the signing of a Sale and Purchase Agreement of a Real Estate Portfolio**

Following the announcement made on May 20<sup>th</sup> 2022 by GNB Real Estate, a subsidiary of Novo Banco, SA (“**novobanco**” or the “Bank”), about the signing of a Sale and Purchase Agreement, following a competitive bid process, for the divestment of a real estate portfolio majority held by the real estate funds NB Património and NB Logística, **novobanco** hereby informs that:

The real estate portfolio predominantly comprises logistics assets located in Portugal. As of March 2022, **novobanco** held a participation of c.75%, on average, in these real estate assets.

The completion of this transaction, on the agreed terms, is expected to have positive impact of c.35 bps on **novobanco**'s Group Total Capital position.

The success of this landmark transaction reflects the positive market momentum of this segment of real estate assets, with significant yield compression over the last 12 months and consequent increase in price given increased demand for logistics assets post pandemic.

This transaction was part of the envisaged measures of **novobanco** Group to accelerate the sale of non-core assets, which, together with other measures being implemented, will result in capital generation during 2022.

This announcement is being made in accordance and for the purpose of article 29-Q, No. 3 of the Portuguese Securities Code and the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

Lisbon, May 23<sup>rd</sup>, 2022  
**Novo Banco, S.A.**