

## **Novo Banco, S.A. informs about the signing of a Sale and Purchase Agreement of a Real Estate Portfolio - Addendum -**

Following the announcement dated 23 of May 2022, about the signing of a Sale and Purchase Agreement by GNB Real Estate, a subsidiary of Novo Banco, SA (“**novobanco**” or the “Bank”), the Bank hereby clarifies the following:

According to GNB Real Estate information, the real estate portfolio comprises predominantly logistics assets and reached, following a competitive bid process, a global sale price of 208.0 million euro. As of March 2022, **novobanco** held a participation of c.75%, on average, in these real estate assets.

The completion of this transaction, on the agreed terms, is expected to have positive impact of c.62 million euro in 2022 income statement and c.35 bps on **novobanco**’s Group Total Capital position.

This announcement is being made in accordance and for the purpose of article 29-Q, No. 3 of the Portuguese Securities Code and the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

Lisbon, May 26th, 2022  
**Novo Banco, S.A.**