

Novo Banco, S.A. informs about new Chief Financial Officer

Novo Banco, S.A. ("novobanco" or the "Bank") informs that the General and Supervisory Board ("GSB") approved today, subject to Fit & Proper, Benjamin Dickgiesser as a new member of the Executive Board of Directors ("EBD") for the current mandate term until 2025, becoming the next Chief Financial Officer ("CFO").

With a MSc from University College London and more than 15 years of experience in financial markets, Benjamin Dickgiesser worked in Financial Institutions Group of Citigroup's Investment Banking Division in London and at Lone Star Europe Acquisitions LLP. Most recently he has been the Managing Director for Hudson Advisors Portugal LDA, supporting underwriting and management of Lone Star Fund's European investments in financial institutions, and a member of novobanco's GSB.

The GSB considered Benjamin Dickgiesser as the ideal candidate with (i) significant experience and knowledge gained over the last five years of the Portuguese market and banking system; (ii) profound understanding of novobanco operations and its strategic direction, and; (iii) deep knowledge of capital markets.

This announcement is done in accordance and for the purpose of article 29-Q, No. 3 of the Portuguese Securities Code and the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

Lisbon, February 1st 2023 **Novo Banco, S.A.**