

Novo Banco, S.A. informs about early redemption option of its Tier 2

Novo Banco, SA (“novobanco” or the “Bank”) informs that it has taken the decision to execute the early redemption of the remaining outstanding nominal of its 8.5% Fixed Rate Reset Callable Subordinated Notes due 2028 (ISIN: PTNOBFOM0017), with such redemption to be effected on 6 July 2023, in compliance with the contractual terms of the Notes. The current amount outstanding is €193.6 million.

This decision follows the successful issuance of a 10.5NC5.5 Tier 2 bond (ISIN: PTNOBLOM0001) in the amount of € 500 million as announced on 24 May 2023, and the authorization received from the European Central Bank.

The announcement of the early redemption is available on the website of Euronext Dublin.

This announcement is made in accordance and for the purpose of article 29-Q, No. 3 of the Portuguese Securities Code and article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

Lisbon, 1 June 2023
Novo Banco, S.A.