

**ANNOUNCEMENT OF THE RESULTS OF THE GENERAL
MEETING OF HOLDERS OF COVERED BONDS ISSUED BY**

NOVO BANCO, S.A.

Registered office: Avenida da Liberdade, 195, 1250-142 Lisbon, Portugal

Entity legal type: Public limited liability company

Registered before the Commercial Registry Office of Lisbon
under the single registration and tax number 513.204.016

Share capital: € 6,567,483,862.91

For the appropriate purposes, Novo Banco, S.A. hereby informs that at the meeting of the holders of the “Series 1” (with ISIN Code PTNOBAOE0012), “Series 2” (with ISIN Code ISIN PTNOBBOE0011), “Series 3” (with ISIN Code PTNOBCOE0010), “Series 4”, (with ISIN Code PTNOBDOE0019), “Series 5” (with ISIN Code PTNOBEOE0018), “Series 6” (with ISIN Code PTNOBGOM0008) and “Series 7” (with ISIN Code PTNOBHOM0007) covered bonds (the “**Covered Bonds**”) issued by Novo Banco, S.A. under its EUR 10,000,000,000.00 Covered Bonds Programme (the “**Programme**”), held on 6 October 2023, at 10h00, Lisbon time, the proposed resolutions relating to the following items of the Agenda contained in the respective convening notice were validly approved:

- Item One:** The modification of the trading venue where the Covered Bonds are admitted to trading, from Euronext Dublin to Euronext Lisbon, and the approval of the changes that such modification will require to be reflected in the terms and conditions of the Covered Bonds, issued under the Programme, as per the updated terms and conditions contained in Schedule VII of the convening notice for this general meeting of holders of covered bonds (“**Updated Terms and Conditions**”), as well as in the final terms of each issue of Covered Bonds under the Programme;
- Item Two:** The removal of DBRS as a rating agency for the Covered Bonds in the context of the Programme, as reflected in the Updated Terms and Conditions, as well as in the final terms of each issue of Covered Bonds under the Programme;
- Item Three:** The modification of the maturity extension mechanism of the Covered Bonds from Conditional Pass-Through to Soft-Bullet, in accordance with the Updated Terms and Conditions of the Covered Bonds issued under the Programme, as well as in the final terms of each issue of Covered Bonds under the Programme;

- Item Four:** The removal of the Reserve Account held by the Issuer with the Account Bank for the benefit of the Covered Bonds and the replacement with a Liquidity Buffer, in accordance with the Updated Terms and Conditions of the Covered Bonds issued under the Programme;
- Item Five:** With reference to the Series 1 Covered Bonds, the Series 2 Covered Bonds, the Series 3 Covered Bonds, the Series 4 Covered Bonds and the Series 5 Covered Bonds, the inclusion of provisions governing benchmark discontinuation equivalent to those applicable to the Series 6 Covered Bonds and the Series 7 Covered Bonds, as currently foreseen in the base prospectus of the Programme dated 28 September 2020, as supplemented on 1 February 2021, and in accordance with the Updated Terms and Conditions of the Covered Bonds issued under the Programme; and
- Item Six:** The modification of the terms and conditions to reflect the legally required amendments to be included in the terms and conditions as a result of the entry into force of Decree-Law no. 31/2022 of 6 May, which approved the new Portuguese Covered Bonds Legal Framework on 1 July 2022, as per the updated terms and conditions contained in Schedule VIII of the convening notice for this general meeting of holders of covered bonds, subject to the approval of such terms and conditions by the Portuguese Securities Market Commission (*Comissão do Mercado de Valores Mobiliários*) in the context of the envisaged process of approval of the €10,000,000,000.00 Covered Bonds Programme of the Issuer under the Covered Bonds Legal Framework and subject to any changes which may be required by the CMVM to the terms and conditions within such process.

Lisbon, 6 October 2023