

**Novo Banco, S.A. announces the launch of a non-performing loans portfolio sale process  
- Project Phoenix**

Novo Banco, S.A. announces that it will launch an organized process of selling a granular portfolio of non-performing loans and the assignment agreement expected to be signed until year end 2022. Any expression of interest by potential interested parties in participating in this process should be communicated to novobanco by October 21, 2022 via email to the following email address: projeto.phoenix@novobanco.pt.