



Novobanco selected the Best Trade Finance Provider, in Portugal, for the seventh year in a row



Novobanco was once again considered, for the seventh year in a row, the best Trade Finance Provider in Portugal(*), by the international magazine “Global Finance”.

Taking into consideration several criteria like transaction volume, customer service and innovative technologies, the editorial review board of this magazine, as well as the industry analysts, corporate executives and IT experts, selected the best service providers in Trade Finance in more than 100 countries and regions.

In 2024, the Trade Finance activity was distinguished by its resilience and innovation, with progress in digitalization, blockchain adoption and artificial intelligence driven solutions that promoted the efficiency and transparency of the transactions.

The Trade Finance awards honor the organizations that best served the needs of their clients while navigating challenges such as geopolitical uncertainty and regulatory complexities as referred by Joseph D. Giarraputo, founder and publisher of the international magazine Global Finance.

This award highlights once again the role of novobanco in the support of the corporate activity and represents the international recognition of the Bank’s expertise in this important business segment. The combination of a vast Trade Finance product range together with a specialized team, dedicated to being close to its clients, enhances the success of its international trade transactions and promotes the necessary support to exports.



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For novobanco, considering the present environment of uncertainty and increased international risk, it is still considered as essential the development of solutions that promote security of payments and in parallel the structuring of solutions of financing adjusted to the life cycle of each company's import/export.

(*) Global Finance is solely responsible for this award.

About Global Finance

The magazine Global Finance, established in 1987, has a circulation of 50.000 copies, and readers in 188 countries, regularly selects banks and other financial services providers that distinguish themselves in several business areas.

About novobanco:

Novobanco is the 4th largest bank operating in the Portuguese market, with 1.6 million customers, assets of 45.6 billion euros and a 9.3% overall market share in September 2024. Our omnichannel customer relationship model offers a complete and convenient banking experience, including secure digital channels, complemented by an innovative and recent proximity distribution model, with 291 branches and 20 corporate centres covering the entire country. We value the training of our more than 4,200 professionals and support the community through social, cultural and financial inclusion programmes. Our purpose is to contribute to Portugal's economic growth, both for families and companies at all stages of their lives, in a sustainable and responsible way. To learn more about novobanco, visit us on LinkedIn or www.novobanco.pt/english.

