

Reuters: BES.LS
Bloomberg: BES PL

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**BES informs about decision of the General Shareholders Meeting
held on the 16th of July 2009**

Banco Espírito Santo (BES) informs that its General Shareholders Meeting held today, as convened in 8th of June, has resolved to elect Luis Carlos Trabuco Cappi for member of the Board of Directors until the end of the current mandate (2008 to 2011), raising the number of members of the Board from twenty six to twenty seven.

The General Shareholders Meeting convened with shareholders (present or represented) owning 65.40% of the share capital and corresponding voting rights, having the only item of the agenda been approved with 99.38% votes in favour.

Lisbon, 16 July 2009

BANCO ESPÍRITO SANTO, S.A.

Release

Representative for the
relation with the
Portuguese Securities
Market Commission
(CMVM)

Júlio André

Tel +351 21 350 8838

Fax +351 21 350 1289

Investor Relations

Elsa Santana Ramalho

Tel +351 21 359 7390

Fax +351 21 359 70 01

Email:

investor.relations@bes.pt