

Corporate Positions Held by Members of the Board of Directors of Banco Espírito Santo

António Luís Roquette Ricciardi (non executive member)

A. Corporate positions held in companies of BES Group

Board of Directors

Banco Espírito Santo et de la Vénétie, S.A. (Honorary President)

General Meeting

Quinta dos Cónegos - Sociedade Imobiliária, S.A. (Chairman)

B. Corporate positions held in companies outside BES Group

Board of Directors

Higher Council of Espírito Santo Group (Chairman)

Bespar - Sociedade Gestora de Participações Sociais, S.A. (Vice-Chairman)

Compagnie Bancaire Espírito Santo, S.A. (Member)

E. S. Control Holding, S.A. (Chairman)

Espírito Santo International, S.A. (Chairman)

Espírito Santo Financial Group, S.A. (Member)

Espírito Santo Resources Limited (Chairman)

Espírito Santo Resources (Portugal), S.A. (Chairman)

Espírito Santo Services, S.A. (Member)

Espírito Santo Tourism (Portugal) – Consultoria de Gestão Empresarial, S.A. (Chairman)

Partran - Sociedade Gestora de Participações Sociais, S.A. (Vice-Chairman)

General Meeting

Espírito Santo Golfes, S.A. (Chairman)

Espírito Santo Property Holding (Portugal), S.A. (Chairman)

Espírito Santo Resources (Portugal), S.A. (Chairman)

Espírito Santo Tourism (Portugal) - Consultoria de Gestão Empresarial, S.A. (Chairman)

Espírito Santo Viagens - Sociedade Gestora de Participações Sociais, S.A. (Chairman)

Gestres - Gestão Estratégica Espírito Santo, S.A. (Chairman)

Ricardo Espírito Santo Silva Salgado (executive Member)

A. Corporate positions held in companies of BES Group

Board of Directors

Banco Espírito Santo de Investimento, S.A. (Chairman)
Banco Espírito Santo, S.A. (Spain) (Member)
Banque Espírito Santo et de la Vénétie (Member)
BES Finance, Ltd. (Member)
BES Overseas, Ltd. (Member)
BEST - Banco Electrónico de Serviço Total, S.A. (Chairman)
ES Tech Ventures - Sociedade Gestora de Participações Sociais, S.A. (Chairman)
ESAF - Espírito Santo Activos Financeiros - Sociedade Gestora de Participações Sociais, S.A. (Chairman)
Espírito Santo Bank (Vice-Chairman)
Espírito Santo Empresa de Prestação de Serviços, ACE (Chairman)
Espírito Santo Overseas, Ltd. (Chairman)
Espírito Santo – Empresa de Prestação de Serviços 2, A.C.E. (Chairman)
ES Tech Ventures – Sociedade de Capital de Risco, S.A. (Chairman)

B. Corporate positions held in companies outside BES Group

Board of Directors

Banco Bradesco, S.A. (Member)
Bespar - Sociedade Gestora de Participações Sociais, S.A. (Chairman)
Cariges, S.A. (Member)
Casa dos Pórticos - Sociedade de Administração de Bens, S.A. (Chairman)
Compagnie Bancaire Espírito Santo, S.A. (Member)
E.S. Control (BVI), S.A. (Member)
E.S. Control Holding, S.A. (Member)
E.S. Holding Administração e Participações, S.A. (Vice-Chairman)
Espírito Santo BP Invest, S.A. (Member)
Espírito Santo BVI Participation Limited (Member)
Espírito Santo Financial (BVI), S.A. (Chairman)
Espírito Santo Financial (Portugal) - Sociedade Gestora de Participações Sociais, S.A. (Chairman)
Espírito Santo Financial Group, S.A. (Chairman)
Espírito Santo Financial Services, Inc (Director)
Espírito Santo Industrial (BVI), S.A. (Member)
Espírito Santo International (BVI), S.A. (Member)
E.S. International, S.A. (Member)
Espírito Santo Property (BVI), S.A. (Member)
Espírito Santo Resources Limited (Member)
Espírito Santo Saúde - Sociedade Gestora de Participações Sociais, S.A. (Chairman)

Gespetro - Sociedade Gestora de Participações Sociais, S.A. (Member)
Novagest Assets Management, Ltd. (Member)
Partran - Sociedade Gestora de Participações Sociais, S.A. (Chairman)
Sociedade de Administração de Bens Pedra da Nau, S.A. (Chairman)

Fiscal Board

Club Méditerranée (member of the Supervisory Board)
Euronext NV (Member of the Supervisory Board)
IIEB - Institut International d'Études Bancaires (Chairman)

Jean Gaston Pierre Marie Victor Laurent (non executive member)

Corporate positions held outside BES Group

Board of Directors

Calyon (Chairman)
Danone Group (Member; Member of the Appointments and Remuneration Committee)
Institut Europlace de Finance (Chairman)

Supervisory/Fiscal Board

Eurazeo (Member of the Supervisory Council and Member of the Financial Committee)
M6 Television (Member of the Supervisory Council)

Mário Mosqueira do Amaral (executive member)

A. Corporate positions held in companies of BES Group

Board of Directors

Banco Espírito Santo, S.A. (Spain) (Member)
Banco Espírito Santo et de la Vénétie, S.A. (Member)
BES Finance, Limited (Board Member)
Espírito Santo Overseas, Ltd. (Member)
Espírito Santo Empresa de Prestação de Serviços, ACE (Member)

B. Corporate positions held in companies outside BES Group

Board of Directors

Amaral & Pinto - Empreendimentos Imobiliários, S.A. (Chairman)
Banque Marocaine du Commerce Extérieur (Member)
E.S. International, S.A. (Vice-Chairman)
Banco Espírito Santo North American Capital Corporation (Chairman)
Bespar - Sociedade Gestora de Participações Sociais, S.A. (Member)
Compagnie Bancaire Espírito Santo, S.A. (Member)
E.S. Control Holding, S.A. (Vice-Chairman)
Espírito Santo Financial Group, S.A. (Member)
Espírito Santo Investment Management (Member)
Espírito Santo Resources Limited (Member)

E.S. Services, S.A. (Member)

Gespetro - Sociedade Gestora de Participações Sociais, S.A. (Member)

Partran - Sociedade Gestora de Participações Sociais, S.A. (Member)

General Meeting

Gesfimo - Espírito Santo, Irmãos - Sociedade Gestora de Fundos de Investimento Imobiliário, S.A. (Chairman)

José Manuel Pinheiro Espírito Santo Silva (executive member)

A. Corporate positions held in companies of BES Group

Board of Directors

Banco Espírito Santo de Investimento, S.A. (Member)

Banco Espírito Santo et de la Vénétie, S.A. (Member)

Banco Espírito Santo, S.A. (Spain) (Chairman)

ESAF - Espírito Santo Activos Financeiros, Sociedade Gestora de Participações Sociais, S.A. (Member)

Espírito Santo Bank (Member)

Europ Assistance - Companhia Portuguesa Seguros Assistência, S.A. (Member)

Fiduprivate - Sociedade de Serviços, Consultoria, Administração de Empresas, S.A. (Chairman)

Espírito Santo Financial Consultants, Gestão de Patrimónios, S.A. (Chairman)

B. Corporate positions held in companies outside BES Group

Board of Directors

Bespar - Sociedade Gestora de Participações Sociais, S.A. (Member)

Compagnie Bancaire Espírito Santo, S.A. (Chairman)

E.S. Control Holding, S.A. (Member)

ESFG Overseas Limited (Vice-Chairman)

Espírito Santo Financial (Portugal) - Sociedade Gestora de Participações Sociais, S.A. (Vice-Chairman)

Espírito Santo Financial Group, S.A. (Vice-Chairman)

Espírito Santo International, S.A. (Member)

Espírito Santo Resources Limited (Member)

Espírito Santo Services, S.A. (Member)

Sociedade Imobiliária e Turística da Quinta do Perú, S.A. (Chairman)

António José Baptista do Souto (executive member)

A. Corporate positions held in companies of BES Group

Board of Directors

Besleasing & Factoring, IFIC, S.A. (Chairman)

Espírito Santo Data - Sociedade Gestora de Participações Sociais, S.A. (Chairman)

Espírito Santo Empresa de Prestação de Serviços, ACE (Member)

Espírito Santo Overseas, Ltd. (Member)

B. Corporate positions held in companies outside BES Group

Board of Directors

Angra Moura - Sociedade de Administração de Bens, S.A. (Chairman)

Companhia de Seguros Tranquilidade, S.A. (Member)

SIBS - Sociedade Interbancária de Serviços, S.A. (Member)

Jorge Alberto Carvalho Martins (executive member)

A. Corporate positions held in companies of BES Group

Board of Directors

Banco Espírito Santo, S.A. (Spain) (Member)

Locarent – Companhia Portuguesa de Aluguer de Viaturas, S.A. (Chairman)

B. Corporate positions held in companies outside BES Group

Board of Directors

Credibom - IFIC, S.A. (Member)

Hospor, Hospitais Portugueses, S.A. (Chairman)

Ropsoh, Unidades de Saúde, S.A. (Chairman)

Supervisory / Fiscal Board

Agência de Desenvolvimento Regional de Entre-o-Douro e Tâmega (Chairman)

Higher Council

Primus, Promoção e Desenvolvimento Regional, S.A. (Member)

Aníbal da Costa Reis de Oliveira (non executive member)

Corporate positions held in companies outside BES Group

Board of Directors

ACRO, Sociedade Gestora de Participações Sociais, S.A. (Chairman)

Diliva — Sociedade de Investimentos Imobiliários, S.A. (Chairman)

Espírito Santo Financial (Portugal), Sociedade Gestora de Participações Sociais, S.A. (Member)

Espírito Santo International, S.A. (Member)

Olinveste, Sociedade Gestora de Participações Sociais, Lda. (Manager)

Saramagos – Sociedade Produtora de Energia, S.A. (Chairman)

Texarte Têxteis, S.A. (Chairman)

General Meeting

Olifil Têxteis, S.A (Chairman)

José Manuel Ferreira Neto (executive member)

A. Corporate positions held in companies of BES Group

Board of Directors

ESAF — Espírito Santo Activos Financeiros, Sociedade Gestora de Participações Sociais, S.A.
(Member)

Espírito Santo Empresa de Prestação de Serviços, ACE (Member)

Espírito Santo Recuperação de Crédito, ACE (Chairman)

Parsuni, SGPS, Sociedade Unipessoal, Lda. (Zona Franca da Madeira) (Manager)

B. Corporate positions held in companies outside BES Group

Board of Directors

Sogesis – Gestão de Investimentos e Serviços, S.A. (Member)

Supervisory / Fiscal Board

Fundação Cultursintra (Chairman)

General Meeting

Santa Casa da Misericórdia de Sintra (Chairman)

Manuel de Magalhães Villas-Boas (non executive member)

A. Corporate positions held in companies of BES Group

Board of Directors

Banco Espírito Santo de Investimento, S.A. (Member)

BES Finance Limited (Member)

BES Overseas Limited (Member)

Espírito Santo Overseas Limited (Vice-Chairman)

B. Corporate positions held in companies outside BES Group

Board of Directors

ESFG Overseas Limited (Member)

Espírito Santo Financial Group, S.A. (Member)

Espírito Santo Investment Management (Member)

Manuel Fernando Moniz Galvão Espírito Santo Silva (non executive member)

A. Corporate positions held in companies of BES Group

Board of Directors

Espírito Santo Bank (Member)

B. Corporate positions held in companies outside BES Group

Board of Directors

Academia de Música de Santa Cecília (Chairman)

Bespar - Sociedade Gestora de Participações Sociais, S.A. (Member)

E.S.Control Holding, S.A. (Member)

Espírito Santo Financial Group, S.A. (Member)

Espírito Santo Golfes, S.A. (Chairman)

Espírito Santo Health & SPA, S.A. (Chairman)

Espírito Santo Hotéis, Sociedade Gestora de Participações Sociais, S.A. (Chairman)

Espírito Santo Industrial S.A. (Chairman)
Espírito Santo Resources, Limited (Chairman of the Executive Committee)
Espírito Santo Services, S.A. (Member)
Espírito Santo Tourism (Europe) (Chairman)
Espírito Santo Tourism (Portugal) - Consultoria de Gestão Empresarial, S.A. (Vice-Chairman)
Euroamerican Finance Corporation, Inc. (Chairman)
Herdade da Comporta – Actividades Agro Silvícolas e Turísticas, S.A. (Chairman)
Partran - Sociedade Gestora de Participações Sociais, S.A. (Member)
PT Multimédia, Serviços de Telecomunicações e Multimédia, Sociedade Gestora de Participações Sociais, S.A. (Member)
Santogal - Sociedade Gestora de Participações Sociais, S.A. (Member)
Sociedade de Investimentos Imobiliários Sodim, S.A. (Member)

General Meeting

Espart - Espírito Santo Participações Financeiras, Sociedade Gestora de Participações Sociais, S.A. (Chairman)
Quinta Patino - Sociedade de Investimentos Turísticos e Imobiliários, S.A. (Chairman)
Sociedade Imobiliária e Turística da Quinta do Peru, S.A. (Chairman)

José Maria Espírito Santo Silva Ricciardi (executive member)

A. Corporate positions held in companies of BES Group

Board of Directors

Banco Espírito Santo de Investimento, S.A. (Vice-Chairman and Chairman of the Executive Committee)
BES Investimento do Brasil, S.A. (Chairman)
ES Recuperação de Crédito, ACE (Member)

General Meeting

ESAF - Espírito Santo Gestão de Patrimónios, S.A.

B. Corporate positions held in companies outside BES Group

Board of Directors

Espírito Santo Financial Group S.A. (Member)

General Supervisory Council

EDP – Energias de Portugal, S.A. (Member)

Supervisory / Fiscal Board

Sporting Clube de Portugal (Vice-Chairman)

General Meeting

Controlled Sport (Portugal) Turismo Cinegética e Agricultura, S.A. (Chairman)
Espart - Espírito Santo Participações Financeiras - Sociedade Gestora de Participações Sociais, S.A. (Secretary)
PT Meios – Serviço de Publicidade e Marketing, S.A. (Chairman)

Jean-Luc Louis Marie Guinoiseau (executive member)

A. Corporate positions held in companies of BES Group

Board of Directors

Besleasing e Factoring, IFIC, S.A. (Member)

Espírito Santo Data, Sociedade Gestora de Participações Sociais, S.A. (Member)

Espírito Santo Empresa de Prestação de Serviços, ACE (Member)

Rui Manuel Duarte Sousa da Silveira (executive member)

A. Corporate positions held in companies of BES Group

Board Member

ES Recuperação de Crédito, ACE (Member)

General Meeting

Banco Espírito Santo dos Açores, S.A. (Chairman)

BEST - Banco Electrónico de Serviço Total, S.A. (Chairman)

ES Capital - Sociedade de Capital de Risco, S.A. (Chairman)

ESAF - Espírito Santo Fundos de Investimento Imobiliário, S.A. (Chairman)

ESAF - Espírito Santo Fundos de Investimento Mobiliário, S.A. (Chairman)

ESAF - Espírito Santo Fundos de Pensões, S.A. (Chairman)

ESAF - Espírito Santo Participações Internacionais, Sociedade Gestora de Participações Sociais, S.A. (Chairman)

ES Tech Ventures – SGPS, S.A. (Chairman)

ESAF - Espírito Santo Activos Financeiros, Sociedade Gestora de Participações Sociais, S.A. (Chairman)

ESEGUR - Empresa de Segurança, S.A. (Vice-Chairman)

Espírito Santo Data - Sociedade Gestora de Participações Sociais, S.A. (Chairman)

Espírito Santo Empresa de Prestação de Serviços, ACE (Chairman)

Europ Assistance - Companhia Portuguesa de Seguros de Assistência, S.A. (Vice-Chairman)

ESAF – Espírito Santo Gestão de Patrimónios, S.A.

Esumédica – Prestação de Serviços Médicos, S.A. (Chairman)

SGPICE – Sociedade de Serviços de Gestão de Portais na Internet e de Consultoria de Empresas (Secretary)

ES Tech Ventures – Sociedade de Capital de Risco, S.A. (Chairman)

B. Corporate positions held in companies outside BES Group

Board of Directors

Espírito Santo - Unidades de Saúde e de Apoio à Terceira Idade, S.A. (Member)

Sociedade de Administração de Bens, Casa de Bons Ares, S.A. (Member)

Cimianto – Gestão de Participações, S.A. (Member)

General Meeting

Bespar - Sociedade Gestora de Participações Sociais, S.A. (Chairman)
Capital Mais - Assessoria Financeira, S.A. (Chairman)
Casa dos Pórticos – Sociedade de Administração de Bens, S.A. (Secretary)
Companhia de Seguros Tranquilidade, S.A. (Vice-Chairman)
Espírito Santo Gestão de Patrimónios, S.A. (Chairman)
Espírito Santo Equipamentos de Segurança, S.A. (Chairman)
Espírito Santo Financial (Portugal) — Sociedade Gestora de Participações Sociais, S.A. (Vice-Chairman)
Espírito Santo Saúde - Sociedade Gestora de Participações Sociais, S.A. (Chairman)
Fundo de Turismo - Capital de Risco, S.A. (Chairman)
Fundo de Turismo - Sociedade Gestora de Fundos de Investimento Imobiliário, S.A. (Chairman)
Oblog Consulting, S.A. (Chairman)
Partran - Sociedade Gestora de Participações Sociais, S.A. (Chairman)

Supervisory / Fiscal Board

Instituto Português de Direito Bancário

Joaquim Aníbal Brito Freixial de Goes (executive member)

A. Corporate positions held in companies of BES Group

Board of Directors

BEST - Banco Electrónico de Serviço Total, S.A. (Member)
E.S. Informática A.C.E. (Chairman)
Espírito Santo Data, Sociedade Gestora de Participações Sociais, S.A. (Member)
ES Tech Ventures, Sociedade Gestora de Participações Sociais, S.A. (Member)
Espírito Santo – Empresa de Prestação de Serviços 2, A.C.E. (Member)
ES Tech Ventures – Sociedade de Capital de Risco, S.A. (Member)

B. Corporate positions held in companies outside BES Group

Board of Directors

BES - Companhia de Seguros, S.A. (Member)
Portugal Telecom, Sociedade Gestora de Participações Sociais, S.A. (Member)
PT Multimédia, Serviços de Telecomunicações e Multimédia, Sociedade Gestora de Participações Sociais, S.A. (Member)

Supervisory / Fiscal Board

Centro Social e Paroquial de Nossa Senhora da Ajuda (Chairman).
Fundação da Universidade Católica Portuguesa (Chairman)

Pedro José de Sousa Fernandes Homem (executive member)

A. Corporate positions held in companies of BES Group

Board of Directors

ESAF — Espírito Santo Activos Financeiros, Sociedade Gestora de Participações Sociais, S.A.
(Member)

Espírito Santo Financial Consultants, Gestão de Patrimónios, S.A. (Member)

B. Corporate positions held in companies outside BES Group

Supervisory/Fiscal Board

Spinnaker Global Opportunity Fund Ltd (Board Member)

Patrick Gérard Daniel Coudène (non executive member)

A. Corporate positions held in companies of BES Group

Board of Directors

Banco Espírito Santo (Spain), S.A. (Member)

ESAF – Espírito Santo Activos Financeiros - Sociedade Gestora de Participações Sociais, S.A.
(Member)

ES Tech Ventures, Sociedade Gestora de Participações Sociais, S.A. (Member)

ES Tech Ventures, Sociedade de Capital de Risco, S.A. (Member)

B. Corporate positions held in companies outside BES Group

Board of Directors

Bespar - Sociedade Gestora de Participações Sociais, S.A. (Member)

BES – Vida, Companhia de Seguros, S.A. (Member and Chairman of the Executive Committee)

Credibom, IFIC, S.A. (Member)

BES, Companhia de Seguros, S.A. (Member and Chairman of the Executive Committee)

Soparcer – Sociedade Gestora de Participações Sociais, S.A. (Chairman)

Michel Victor François Villatte (non executive member)

Corporate positions held in companies outside BES Group

Board of Directors

BES – Vida, Companhia de Seguros, S.A. (Member)

Bespar – Sociedade Gestora de Participações Sociais, S.A. (Member)

École Nationale d'Assurances (ENASS) (Chairman)

Emporiki Life Insurance Company (Greece) (Vice-Chairman)

FFSA (Member)

FFSAM (Vice-Chairman)

Fondation du Crédit Agricole (Member)

Gecina S.A. (Member)

Groupement Français de Bancassureurs (Chairman)

Ifcam (Member)

La Medicale de France, S.A. (Chairman)

Pacifica, S.A. (Member)

Predi Retraites (General Manager)

Predica, S.A. (General Manager)
Predicai-Europe (Luxembourg) (Chairman)
Sal Bancassurance (Lebanon) (Member)
Siparex (Permanent Representative of Predica)
Suren, S.A. (Member)
Unimo, S.A. (Permanent Representative of Predica, Member)

Supervisory/Fiscal Board

Unipierre Assurance (Chairman)
CA Grands Crus SAS (Permanent Representative of Predica, Member of the Supervisory Council)

Mário Martins Adegas (non executive member and member of the audit Committee)

Corporate positions held in companies outside BES Group

Supervisory / Fiscal Board

E Tempus, SGPS - Sociedade Gestora de Participações Sociais, S.A. (Chairman).

Luís António Burnay Pinto de Carvalho Daun e Lorena (non executive member and member of the audit Committee)

Corporate positions held in companies outside BES Group

Board of Directors

Campeque, Lda (Manager)

Lázaro de Mello Brandão (non executive member)

Corporate positions held in companies outside BES Group

Board of Directors

Banco Bradesco S.A. (Chairman)
Banco Bradesco Luxembourg, S.A. (Chairman)
Bradesco Leasing - Arrendamento Mercantil S.A. (Chairman)
Bradespar S.A. (Chairman)
Bradesplan Participações S.A. (Chairman)
Bradport – Sociedade Gestora de Participações Sociais, Sociedade Unipessoal, Lda. (Manager)
Cidade de Deus - Companhia Comercial de Participações (Chairman and CEO)
Elo Participações S.A. (Chairman and CEO)
Fundação Instituto de Moléstias do Aparelho Digestivo e da Nutrição (Chairman and CEO)

Governing Board

Fundação Bradesco (Chairman and CEO)

Top Management

NCF Participações S.A. (Chairman and CEO)
Nova Cidade de Deus Participações S.A. (Chairman and CEO)
Top Clube Bradesco, Segurança, Educação e Assistência Social (Chairman and CEO)

Advisory Board

VBC Participações S.A. (Member)

Executive Board

Caixa Beneficente dos Funcionários do Bradesco (Chairman)

Ricardo Abecassis Espírito Santo Silva (non executive member)

A. Corporate positions held in companies of BES Group**Board of Directors**

Banco Espírito Santo de Angola (Chairman)

Banco Espírito Santo de Investimento, S.A. (Member)

BES Finance, Limited (Member)

BES Investimento do Brasil, S.A. (Member)

Espírito Santo Investimentos, S.A. (Brazil) (Member)

Espírito Santo Bank (Vice-Chairman)

Supervisory / Fiscal Board

Banco Espírito Santo do Oriente, S.A. (Chairman)

Top Management (“Directoria”)

BES Investimento do Brasil, S.A. (Chairman)

Espírito Santo Investimentos, S.A (Brazil) (Chairman)

Europ Assistance (Brazil) (Director)

GESPAR S/C Ltda. (Brazil) (Director)

B. Corporate positions held in companies outside BES Group**Board of Directors**

Agribahia, S.A. (Brazil) (Substitute Member)

Bradespar, S.A. (Brazil) (Member)

E.S. Control Holding, S.A. (Member)

E.S. Holding (Brazil) (Member)

ESPART - Administração e Participações, S.A. (Member)

Espírito Santo Financial (Portugal) (Member)

Espírito Santo International (Member)

Espírito Santo Resources Limited (Bahamas) (Member)

Euroamerican Finance Corporation, Inc. (Member)

Monteiro Aranha, S.A. (Brazil) (Member)

Novagest Assets Management, Ltd. (Member)

Seicor - Comércio Administração e Participações S.A. (Brazil) (Member)

USHUAIA - Gestão e Trading International, Ltd. (Member)

Top Management (“Directoria”)

Associação Espírito Santo Cultura (Director)

E.S. Holding (Brazil) (Chairman)

ESAI - Espírito Santo Ativos Imobiliários Ltda. (Brazil) (Managing Director)

ESCAE - Administração e Participações Ltda. (Brazil) (Director)

InterAtlântico S.A. (Brazil) (Chairman)

Seicor - Comércio Adm. e Part. S.A. (Brazil) (Chairman)

Câmara Portuguesa de Comércio no Brasil (Director)

Joá Imobiliária Ltda. (Member)

ESAP Brasil Agro-Pecuária (Member)

ES Consultoria (Member)

Supervisory / Fiscal Board

Banco Bradesco, S.A. (Member)

Advisory Board

Portugal Telecom - Brazil (Member)

Bernard Henri Georges De Wit (non executive member)

Corporate positions held in companies outside BES Group

Board of Directors

Banco Bisel, S.A. (Argentina) (Board Member)

Banco del Desarrollo (Chile) (Board Member)

Banco Suquia, S.A. (Argentina) (Board Member)

Belgium CA S.A.S. (Member of Managing Committee)

Bespar - Sociedade Gestora de Participações Sociais, S.A. (Board Member)

Crédit Agricole (Belgium), S.A. (Board Member)

Crédit Uruguay Banco, S.A. (Uruguay) (Vice-President of the Board)

Deveurope, S.A. (France) (Member of Managing Committee)

Emporiki Bank (Board Member)

Europabank, N.V. (Board Member)

Inversora del Dusuia, S.A. (Board Member)

Keytrade Bank, S.A. (Board Member)

SICSA (Argentina) (Board Member)

José Manuel Ruivo da Pena (non executive member and member of the audit Committee)

Corporate positions held in companies outside BES Group

BES, Companhia de Seguros, S.A. (Chairman of the Supervisory Board)

BES – Vida, Companhia de Seguros, S.A. (Chairman of the Supervisory Board)

Jean-Frédéric de Leusse (non executive member)

Corporate positions held in companies outside BES Group

Board of Directors

Banca Intesa, S.P.A. (Board Member)
Banque Libano Française (Board Member)
Banque Saudi Fransi (Board Member)
Crédit Agricole, S.A. (Member Comex, Manager)
Crédit Lyonnais Private Equity Holding (Chairman and CEO)
IDIA Participations (Chairman)
Unigrains (Board Member)
UI (Chairman and CEO)
Unipar (Chairman)
Calyon Bank (Egypte) SAE (Vice-Chairman)
Credit Agricole Capital Investissement (Chairman of the Board of Directors)
Idia Agri Capital (*President du Conseil d'Administration*)

Órgão de Fiscalização

Crédit Lyonnais Private Equity - (Chairman)
Lukas Bank, S.A. (Wroclav, Polónia) – (Chairman)

Amílcar Carlos Ferreira de Moraes Pires (executive member)

A. Corporate positions held in companies of BES Group

Board of Directors

Bank Espírito Santo International Limited (Chairman)
Banco Espírito Santo de Investimento, S.A. (Member)
Banco Espírito Santo do Oriente, S.A. (Member)
BES Finance Limited (Member)
BES Overseas Limited (Member)
ESAF - Espírito Santo Activos Financeiros - Sociedade Gestora de Participações Sociais, S.A. (Member)
BIC – International Bank, Limited (Chairman of the Board of Directors)

B. Corporate positions held in companies outside BES Group

Board of Directors

BES – Vida, Companhia de Seguros, S.A. (Member)
MTS Portugal – Sociedade Gestora do Mercado Especial de Dívida Pública – SGMR, S.A. (Member)
Portugal Telecom, SGPS, S.A. (Member)

Other positions

Member of the Disciplinary Committee of the International Securities Markets Association

Bernard Delas (non executive member)

Corporate positions held in companies outside BES Group

Board of Directors

BES – Vida, Companhia de Seguros, S.A. (Member)

Corelyon (Non-Executive Director)

Crédit Agricole, S.A. (Executive Director)

Gimar (Executive Director)

Miguel António Igrejas Horta e Costa (non executive member)

Corporate positions held in companies outside BES Group

Board of Directors

Fundação Luso-Brasileira (Vice-Chairman)

PGA Portugália Airlines, S.A. (Non-Executive Member)

Boston Communications Group Inc. (BCGI)/EUA (Non-Executive Member)

Carbon Assets Fund (Non-Executive Member)

Sociedade de Administração de Bens Casa da Holanda, S.A (Member)

Confederação Internacional dos Empresários Portugueses (CIEP) (Chairman of the Board of Directors)

Associação Portuguesa da Soberana e Militar Ordem de Malta (Vice- Chairman)

Prémio Infante D. Henrique (Chairman)

Fundação Batalha de Aljubarrota (Member)

Associação Portuguesa para o Desenvolvimento das Comunicações (APDC) (Member of the Advisory Committee)

Comodoro do Clube Naval de Cascais

Presidente Honorário do Club de Golf do Campo Real

Companhia Imobiliária do Fez, S.A. (Chairman of the Advisory Committee)

Board Members of Banco Espírito Santo, S.A. designated in 2006

Alberto Alves de Oliveira Pinto (non executive member)

Corporate positions held in companies outside BES Group

Galp Energia, SGPS, S.A. (Member)

Nuno Maria Monteiro Godinho de Matos (non executive member)

Corporate positions held in companies outside BES Group

General Meeting

EDM – Empresa de Desenvolvimento Mineiro, S.A. (Chairman)

Actel – Actividades Hoteleiras, S.A. (Chairman)

João Eduardo Moura da Silva Freixa (executive member)

Corporate positions held in companies outside BES Group

Banco Espírito Santo dos Açores, S.A. (Vice-Chairman)