

Reuters: BES.LS  
Bloomberg: BESNN PL

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## DIVIDENDS PAYMENT

Banco Espírito Santo informs that, following the resolutions of the General Shareholders' Meeting held on the 29<sup>th</sup> of March 2007, the dividends related to the 2006 results will be paid as from 13<sup>th</sup> of April 2007, and correspond to the following amounts (per share):

<b>Gross dividend:</b>	<b>0.40 euros</b>
<b>Tax (IRC/IRS 20%):</b>	<b>0.08 euros</b>
<b>Net dividend:</b>	<b>0.32 euros</b>

The payment of the above mentioned dividends will be made through Central de Valores Mobiliários, under the code BES0AM.

Lisbon, 29th of March 2007.

**BANCO ESPÍRITO SANTO, S.A.**

Release

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