

Form 1
APPLICATION FORM FOR THE ISSUE OF A SHARE REGISTER AND
IMMOBILISATION CERTIFICATE
(for individuals and corporations)

Name: _____

Address or Head Office: _____

Postcode: _____

Tax ID: _____

To: _____

Address: _____

Postcode: _____

Fax: _____

_____, _____ 2009

I, with bank identification number (NIB):

in my capacity as Shareholder of Banco Espírito Santo, S.A. (BES), being the holder of _____ shares registered with your company, hereby declare my intention to attend the General Meeting of Shareholders of BES, to be held on March 16th, 2009. For that purpose, I request you to:

- a) issue a certificate of the register and immobilisation of the aforementioned shares until the end of the General Meeting's works,
- b) send this certificate to the attention of the Chairman of the Board of the General Meeting at Avenida da Liberdade, n.º 195, 14.º andar, 1250 – 142 Lisboa, Portugal, where it must be received no later than at 6.00 p.m. of March 9th, 2009.

Yours faithfully,

(signature must be the same as in the bank's records)

NOTE:

Form 1 relates to paragraph a) of the convening notice to the General meeting dated February 11th, 2009, "Requirements for participation in the General Meeting and for exercising voting rights".

Shareholders that are corporations must also fill in and send Form 2 (Proxy Form)

Shareholders who are individuals and wish to appoint a proxy must fill in and send Form 3 (Proxy Form)

Shareholders who wish to vote by correspondence must follow the procedures set out in the convening notice to the General Meeting.