



BANCO ESPÍRITO SANTO, S.A.

Sociedade Aberta

Pessoa Colectiva N.º 500 852 367

Sede: Av. da Liberdade, n.º 195, 1250 – 142 Lisboa

Mat. N.º 1607 Conservatória Registo Comercial Lisboa

Capital Social: 1.500.000.000,00 euros

Information of the Resolutions of the General Shareholders Meeting (according to article 244 of the Portuguese Securities Code)

Banco Espírito Santo, S.A. informs the AGM held today resolved to approve:

- The management report and the consolidated and individual financial statements for the year 2005;
- The proposed distribution of net income;
- A vote of praise, confidence and deep recognition to the Board of Directors and Fiscal Board and to each of their members;
- The proposal to increase the share capital from 1,500,000,000 euros up to 2,500,000,000 and to amend Article 5 of the Company's by-laws accordingly;
- The statement issued by the Remuneration Committee on the remuneration policy of the corporate bodies;
- The deliberation on the acquisition and disposal of own shares for a period of 18 months;
- The proposed ratification of the cooptation of Nuno Maria Monteiro Godinho de Matos and Alberto de Oliveira Pinto for the Board of Directors;
- The election of the shareholder Filinto Elísio Monteiro Gomes for the Remuneration Committee.

Lisbon, 17th April 2006

BANCO ESPÍRITO SANTO, S.A.