

**ANNOUNCEMENT OF THE RESULTS OF THE ORDINARY GENERAL  
MEETING OF BONDHOLDERS**

**NOVO BANCO, S.A.**

Registered office: Avenida da Liberdade, 195, 1250-142 Lisbon, Portugal

Entity legal type: Public limited liability company

Registered before the Commercial Registry Office of Lisbon

under the single registration and tax number 513.204.016

Share capital: € 5,900,000,000.00

For the appropriate purposes, Novo Banco, S.A. hereby informs that at the meeting of the holders of the Series 1” (with ISIN Code PTNOBAOE0012), “Series 2” (with ISIN Code ISIN PTNOBBOE0011), “Series 3” (with ISIN Code PTNOBCOE0010), “Series 4”, (with ISIN Code PTNOBDOE0019), “Series 5” (with ISIN Code PTNOBEOE0018), “Series 6” (with ISIN Code PTNOBGOM0008) and “Series 7” (with ISIN Code PTNOBHOM0007) Covered Bonds issued by Novo Banco, S.A. under the "*EUR 10,000,000,000.00 Conditional Pass-Through Covered Bonds Programme*" ("**Programme**"), held on November 27, 2020, at 11h00, Lisbon time, the proposed resolution relating to the following sole item of the Agenda contained in the respective notice was approved by unanimity of the votes validly cast:

**Sole Item:** Resolve on the removal of BNP Paribas Trust Corporation UK Limited as Common Representative of the holders of “Series 1” (with ISIN Code PTNOBAOE0012), “Series 2” (with ISIN Code ISIN PTNOBBOE0011), “Series 3” (with ISIN Code PTNOBCOE0010), “Series 4”, (with ISIN Code PTNOBDOE0019), “Series 5” (with ISIN Code PTNOBEOE0018), “Series 6” (with ISIN Code PTNOBGOM0008) and “Series 7” (with ISIN Code PTNOBHOM0007) Covered Bonds under the Programme and, in its place, appoint Bondholders, S.L. as the Common Representative of the holders of the mentioned Covered Bonds, under the Programme.

Lisbon, November 30th, 2020