

8. Amount	The Term Deposit shall be established for the amount of the sale price of the Customer's Senior Bonds under the Offer (excluding accrued interest) or the early redemption amount of the Customer's Senior Bonds (excluding accrued interest), and may only be established for this entire amount.						
9. Supplementary contributions	Supplementary contributions are not permitted.						
10. Remuneration	<p>The interest rate agreed with the Customer is fixed until the end of the term:</p> <table border="1" data-bbox="517 539 944 618"> <tr> <td>TANB</td> <td>TANL</td> <td>TAEL</td> </tr> <tr> <td>6,84%</td> <td>4,92%</td> <td>5,01%</td> </tr> </table> <p>TANB - Gross nominal annual interest rate TANL - Net nominal annual interest rate, at a 28% tax rate TAEL - Net effective annual interest rate, at a 28% tax rate Rounded to two decimal points</p>	TANB	TANL	TAEL	6,84%	4,92%	5,01%
TANB	TANL	TAEL					
6,84%	4,92%	5,01%					
11. Capitalisation scheme	Interest shall be automatically capitalised annually.						
12. Interest Calculation	Calculation of interest shall be based on the Act/360 market convention, corresponding to the number of days actually elapsed in the Term Deposit accrued interest calculation period and a 360-day year, without rounding, and based on the daily balance of the Term Deposit.						
13. Interest Payment	Interest shall be credited, at the maturity date, on the Current Account.						
14. Taxation	<p>Term Deposit interest is subject to income tax (IRS/IRC) in force in Portugal, at the rate in effect at the time of its maturity/crediting.</p> <p>It may also be subject to tax abroad if the beneficiaries are resident for tax purposes in other countries.</p> <p>The tax system described below is the one currently in force in Portugal.</p> <p>Natural persons</p> <p>The aforementioned income is subject to income tax withheld at the rate of 28% (applicable to natural persons with tax residency on the Portuguese mainland and the Autonomous Region of Madeira) or 22.4% (applicable to natural persons with tax residency in the Autonomous Region of the Azores).</p> <p>Resident natural persons have the option of aggregation, subject to final IRS rates between 14.5% and 48%, plus an extraordinary surcharge between 0.88% and 3.21% and an additional solidarity tax, calculated progressively at 2.5% for taxable income between €80,000 and €250,000 and 5% for taxable income exceeding €250,000. The aggregation option is mandatory for income from business and professional activities (sole proprietors).</p> <p>Natural persons not residing in the Portuguese territory shall be subject to the income tax withheld at the rate of 28% or 35% (applicable to persons with tax residency in countries, territories or regions subject to a clearly more favourable tax system, as detailed in the list approved by Order no. 150/2004 of 13 February). Reduced rates of income tax deducted at source (15, 12 or 10%) may apply in the case of double taxation agreements agreed by Portugal in compliance with the formalities laid down by law for these purposes.</p> <p>Transfers at no charge, due to death or donation, of term deposit amounts to natural persons are subject to Stamp Duty, notwithstanding applicable exemptions (e.g. spouse or de facto union, ancestor or descendent).</p> <p>Legal Persons</p> <p>This same income is subject corporate income tax withheld at the rate of 25% (applicable to legal persons with tax residency on the Portuguese mainland and the Autonomous Region of</p>						

	<p>Madeira) or 20% (applicable to legal persons with tax residency in the Autonomous Region of the Azores). The final IRC rate for resident legal persons is 21%, to which may be added:</p> <ul style="list-style-type: none"> - Local municipal tax of up to 1.5% of taxable profit before losses; - Local state tax applicable to the portion of taxable profits between €1,500,000 and €7,500,000, at the rate of 3%. The rate is 5% for taxable profits exceeding €7,500,000 and up to €35,000,000, and 7% for taxable profits exceeding €35,000,000 (maximum combined rate of 29.5%). Local state tax rates are applied in a staggered/progressive manner. <p>Legal persons not resident in Portuguese territory shall be subject to the deduction of income tax at source at the rate of 28% or 35% (applicable to persons fiscally resident in countries, territories or regions subject to a clearly more favourable tax system, as detailed in the list approved by Order no. 150/2004 of 13 February). Reduced rates of income tax deducted at source (15, 12 or 10%) may apply in the case of double taxation agreements agreed by Portugal in compliance with the formalities laid down by law for these purposes.</p> <p>Transfers at no charge, due to death or donation, of term deposit amounts to legal persons are subject to IRC, notwithstanding applicable exemptions or exclusions.</p> <p>The Bank assumes no responsibility for any losses due to changes in the tax system.</p>
15. Other conditions	Not applicable.
16. Capital Guarantee	Guarantee of all capital, both for the maturity date, and for early withdrawal.
17. Deposit Guarantee Fund	<p>Deposits held with NOVO BANCO, S.A. benefit from a repayment guarantee from the Deposit Guarantee Fund whenever there is unavailability of deposits for reasons directly related to the Bank's financial situation.</p> <p>The Deposit Guarantee Fund guarantees repayment up to a maximum of 100,000.00 euros per depositor. In calculating the amount of deposits for each depositor, the value of all the deposit accounts on the date on which there was unavailability of payment is considered, including interest, and for the balances of deposits in foreign currency, this is converted into euros at the exchange rate on that date. For more information, customers may go to www.fgd.pt.</p>
18. Depository institution	<p>NOVO BANCO, S.A.</p> <p>NOVO BANCO, S.A. is a credit institution whose corporate purpose is banking, duly established in accordance with Portuguese legislation and authorised by and registered with Banco de Portugal under number 7.</p> <p>For any additional information, customers may visit a Bank branch or contact the Bank through the NBdireto service line 707 24 7 365, available 24 hours per day (with personalised service between 8 am and midnight) or on the internet at www.novobanco.pt.</p>
19. Validity of conditions	Today's date.

STATEMENT

I have received and read the conditions in the standardised information sheet.

Signature(s) (*)

Date: / /

(*) Signature(s) as appearing on the account opening form.